



This project has received funding from the European Union's Seventh Framework Programme for research, technological development and demonstration under grant agreement no 266800



FESSUD

Department of Economics and Statistics - University of Siena

Workshop on

Financialisation and sustainability

8 and 9 September 2014

Venue: Residenza il Refugio,
University of Siena, Via del Refugio 4

Local Organizing Committee: Costanza Consolandi, Sebastiano Cupertino, Alice Mackenzie, Franco Ruzzenenti, Serena Sordi, Pietro Vozzella.

Local Scientific Committee: Riccardo Basosi, Simone Borghesi, Massimo Di Matteo, Giampaolo Gabbi, Massimiliano Montini, Elisa Ticci, Alessandro Vercelli.

The workshop aims to promote the dialogue and collaboration between the researchers working on financialisation and sustainability within the European Research Project FESSUD (Financialisation, Economy, Society and Sustainable Development).

In addition the workshop aims to contribute to publicise and disseminate the results obtained so far within the FESSUD project.

The workshop will host the "Goodwin Lecture on Sustainability" given by a distinguished invited speaker on the main issues of sustainability.

Programme

Monday 8th September

8.15-8.45 Registration

8:45 Opening speeches:

Angelo Riccaboni (Rector of the University of Siena)

Michelangelo Vasta (Head of the Department of Economics and Statistics, University of Siena)



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9:00-11:15 1st Session: Financialisation and sustainability: general issues

Chairperson and discussant: Giovanni Ferri (Lumsa University, Rome)

Speakers:

- Eric Clark (University of Lund) On the compatibility of financialisation and sustainability
- Alessandro Vercelli (University of Siena) Financialisation and sustainability: a long-run perspective
- Elisa Ticci (University of Siena) Implications of the Second financialisation for sustainability

11:15-11:30 Coffee Break

11:30-13:00 2nd Session: Transition towards a sustainable energy system (1)

Chairperson and discussant: Jan Toporowski (SOAS, University of London)

Speakers:

- Andreas Papandreou (University of Athens) Transition to a sustainable energy system: the impact of the Great recession
- Franco Ruzzenenti (University of Siena) The effects of fossil fuel prices on the transition towards a low carbon energy system

13:00-14:30 Lunch

14:30-16:45 3rd Session: Transition towards a sustainable energy system (2)

Chairperson and discussant: Paul Ekins (UCL, University of London)

Speakers:

- Simone Borghesi (University of Siena) The best (and worst) of air-emission trading schemes comparing the EU ETS with its followers
- Massimiliano Montini (University of Siena) Linking emission trading schemes around the world: critical analysis and perspectives
- Riccardo Basosi (University of Siena) Energy efficiency evolution in the European road freight transport system

Coffee break



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17:30-19:30 Inaugural Goodwin lecture by Department of Economics and Statistics

Chair: Alessandro Vercelli (University of Siena)

Introduction:

Angelo Riccaboni (Rector of the University of Siena)

Michelangelo Vasta (Head of the Department of Economics and Statistics, University of Siena)

Speaker:

Paul Ekins (UCL, University of London):

Policies for a green economy: making a reality of sustainable development

Discussants:

Malcolm Sawyer (University of Leeds)

Ignazio Musu (University of Venice)

This session is open to the public (registration is not necessary)

20:00 **Social dinner**



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Tuesday 9th September

9:00-10:30 4th Session: Finance, carbon transition and the built environment

Chairperson and discussant: Ignazio Musu (University of Venice)

Speakers:

Andrew Gouldson (University of Leeds) Innovative financing models for low carbon transitions

Eric Clark (University of Lund) Drivers and consequences of financialisation on built environment

10:30-11:00 coffee break

11:00-12:30 5th Session: Policy options towards sustainability

Chairperson and discussant: Giuseppe Fontana (University of Leeds and University of Sannio)

Speakers:

Massimo Di Matteo and Silvia Ferrini (University of Siena) An analysis of the effects of policies: the case of coal

Costanza Consolandi (University of Siena) Policy options for the development of sustainable and responsible investment

12:30-14:00 Lunch

14:00-15:30 6th Session: Designing the financial system for sustainability

Chairperson and discussant: Alessandro Vercelli (University of Siena)

Speakers:

Malcolm Sawyer (University of Leeds) Reconstructing the financial system for sustainability

Giampaolo Gabbi (University of Siena) Sustaining sustainable development: re-thinking the role of the financial system

15:30-16:00 Coffee break

16:00-17:00 Final discussion



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Workshop Inscriptions accepted up to 31st of August

by the *Servizio Congressi dell'Università di Siena* at:

www.congressi.unisi.it@fessudsiena

Servizio Congressi dell'Università di Siena

E-mail: servcong@unisi.it

tel. +39 0577 232 131 (or 132, or 133, or 136)

Inscription fees:

€50 for Ph.D students: includes coffee breaks and lunches on the 8th and 9th of September.

€150 for all the other participants: includes coffee breaks and lunches on the 8th and 9th of September, and the social dinner on the 8th of September.

Accompanying persons, guests and Ph.D students are welcome to the Social Dinner paying a fee of €30 each.

The Goodwin Lecture is open to the public: everyone is welcome (no registration necessary)

The *Ufficio Congressi* reserved a limited number of single and double rooms available at a moderate rate in University residences and may help the participants to find accommodation in local hotels and residences.

<http://www.congressi.unisi.it/fessudsiena/hotel-reservation/>